

BOLORO'S CEO KARL KILB DISCUSSES THE IMPORTANCE OF IDENTITY VERIFICATION AND THE BENEFITS OF BOLORO'S PATENTED MULTI-CHANNEL AND MULTI-FACTOR APPROACH AT THE BARCLAY'S RISE FINTECH FEST PAYMENTS AND LOAN PANEL



Attendees of the Barclay's Rise FinTech Fest in New York on December 13, 2017 heard about the rapidly evolving world of payments and loans, as well as how to protect themselves from identity theft and fraud. A panel taking "a pulse on financial health" focused on safe practices in this space and included Boloro's authentication and payments technology. Boloro CEO Karl Kilb said "everything starts with identity verification" and the need to absolutely ensure the correct answer to the fundamental question "Who are you?" By leveraging the mobile phone as the physical thing you have, and the memorized PIN as what you know, Boloro's authentication technology ensures proper identity verification and transaction validation across all forms of activity, including payments. Boloro's process avoids the vulnerabilities that undermine other solutions. Kilb pointed to an independent 2017 State of Authentication Report produced by Javelin Strategy & Research and sponsored by the FIDO (Fast Identity Online) Alliance that illustrates the importance of using multiple factors and multiple channels, indicating that Boloro's patented approach is the best one to take worldwide.

ABOUT BOLORO GLOBAL LIMITED:

Boloro is a unique, patented, handset neutral multifactor authentication technology and payments network that offers users the ability to securely transact using any kind of mobile phone and account without the need to download any app. Boloro's secure authentication can be applied to any situation where the identity of the customer needs to be verified, including payment transactions. In payments, Boloro replaces cash and offers financial services to the many unbanked in emerging markets, accelerating their financial inclusion and access. Having processed over 50 million transactions, Boloro Global Limited is headquartered in New York City, and currently operates in Africa, South Asia and the Middle East, with expansion into the United States, India and other markets already underway. Boloro is now actively licensing its technology worldwide. For more information, visit www.boloro.com.

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